

# STORM MANUFACTURING GROUP, INC.

## Credit Application

Company Name:	Years in Business:
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Address:	
Telephone:	Fax:
Web Address:	E-mail:

Contact Name:	Type of Business:
D&B:	Resale:

Corporation:	Partnership:	Sole Proprietorship:	Other:	Date Established:
Federal Tax #:		State Tax #:		
If a corporation, what State of Incorporation?				
If using a DBA, what county was the Fictitious Name Statement filed?				
Previous business names used within the past five (5) years:				
Do you have any other places of business and/or keep inventory, machinery and equipment or other collateral at another address?				

### OWNERS OR OFFICERS (Residence address please)

Name:	Title	Phone
Name:	Title	Phone
Name:	Title	Phone
Name:	Title	Phone

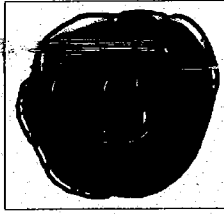
### PRINCIPAL SUPPLIERS & TRADE REFERENCES

1) Name:	Telephone:	Fax:
Address:		City/St/Zip:
2) Name:	Telephone:	Fax:
Address:		City/St/Zip:
3) Name:	Telephone:	Fax:
Address:		City/St/Zip:
4) Name:	Telephone:	Fax:
Address:		City/St/Zip:

23201 Normandle Ave., Torrance, CA 90501-5050 T: 310.326.8287 F: 310.326.8310







## STORM MANUFACTURING GROUP, INC.

IN CONSIDERATION of a contemplated extension of credit by STORM MANUFACTURING GROUP, INC., a California corporation (SMG) to \_\_\_\_\_ (hereafter referred to as "Company"), the undersigned ("Guarantors") jointly and severally unconditionally guarantee and promise to pay SMG, or order, on demand, in lawful money of the United States, any and all indebtedness of Company to SMG now owing or arising in the future out of the sale of sprinklers, valves, controllers, accessories, or other goods by SMG to Company. As used herein, the term "indebtedness" shall be construed in the broadest sense, and shall include, but not limited to, principal, interest, late payment fees or other financial charges, if any, imposed by SMG with respect to amount owing by Company.

The obligation of Guarantors hereunder is independent of the obligation of the Company, and a separate action may be brought and prosecuted against Guarantors, or any of them, whether or not action is brought against Company or Company is joined in any such action or actions. Guarantors waive the benefit of any statute of limitations affecting their liability hereunder or the enforcement hereof.

Guarantors authorized SMG, without notice or demand and without affecting Guarantors' liability hereunder, from time to time to (a) renew, compromise, extend, accelerate or otherwise change the time for payment of, or otherwise change the terms of the indebtedness or any part thereof, including increase or decrease of the rate of interest thereon; (b) take and hold security for the payment of this Guarantee or the indebtedness guaranteed, and exchange, enforce, wave and release any such security; (c) apply such security and direct the order or manner of sale thereof as the Lender in its discretion may determine; and (d) release or substitute any one or more of the endorsers or other guarantors. SMG may without notice assign this Guarantee in whole or in part.

Guarantors waive any rights to require SMG to (a) proceed against Company; (b) proceed against or exhaust any security held from Company; or (c) pursue any other remedy in SMG's power whatsoever, of the liability of Company. Until all indebtedness of Company to SMG shall have been paid in full, Guarantors shall have no right of subrogation, and Guarantors waive any right to enforce any remedy, which SMG now has or may hereafter have against Company. Guarantors waive all presentment, demand for performance, notice of nonperformance, protest notice of protest, of dishonor, and notice of acceptance of this Guarantee.

Any indebtedness of Company now or hereafter held by Guarantors is hereby subordinated to the indebtedness of Company to SMG; and such indebtedness of Company Guarantors, if SMG so requests, shall be collected, enforced and received to Guarantors as representatives of SMG, and paid over to SMG, but without reducing or affecting in any manner the liability of Guarantors under the other provisions of this Guarantee.

This Guarantee is continuing and shall apply to any indebtedness arising at any time prior to actual receipt by SMG of written notice of Guarantors' withdrawal of the Guarantee.

Guarantors agree to pay reasonable attorneys' fees and all other costs and expenses, which may be incurred by SMG in the enforcement of this Guarantee.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

By: \_\_\_\_\_

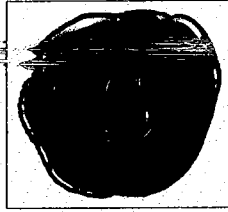
By: \_\_\_\_\_

### SALES TAX RULES AND REGULATIONS-RESALE CERTIFICATES

Dear Customers:

23201 Normandie Ave., Torrance, CA 90501-5050 T: 310.326.8287 F: 310.326.8310





## STORM MANUFACTURING GROUP, INC.

In compliance with Sales and Use Tax Laws it is necessary that we have from all our customers signed re-sale certificates, with their State Sales Tax Permit Number, to show that the merchandise has been purchased for re-sale.

**The good faith of the seller will be questioned if he has knowledge of facts which give rise to a reasonable inference that the purchaser does not intend to resell the property as, for example, knowledge that a purchaser of particular merchandise is not engaged in the business of selling that kind of merchandise.**

Under "Description of property to be purchased" there may appear:

- (1) Either an itemized list of the particular property to be purchased for resale, or
- (2) A general description of the kind of property to be purchased for resale. Such certificate is good until revoked in writing.

Please provide your new sales tax permit number, with your signature and address on the attached resale certificate. If you have branches in more than one state, please provide a certificate for each state. Detach card below and return it to us at once.

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FIRM NAME \_\_\_\_\_

I HEREBY CERTIFY,  
That I hold a valid seller's permit NO. \_\_\_\_\_  
Issued pursuant to the Sales and Use Tax Law; that I am engaged in the business of selling

That the tangible personal property described herein which I shall purchase from:

\_\_\_\_\_ will be resold by me in the form of tangible personal property; PROVIDED, however, that in the event any of such property is used for any purchase other than retention, demonstration, or display while holding it for sale in the regular source of business, it is understood that I am required by the Sales and Use Tax Law to report and pay for the tax, measured by the purchased price of such property.

Description of property to be purchased:

Dated: \_\_\_\_\_ 20\_\_\_\_ Signature \_\_\_\_\_

At \_\_\_\_\_ By and Title \_\_\_\_\_

Phone \_\_\_\_\_ Address \_\_\_\_\_

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